

Grace Episcopal Church
Balance Sheet
December 31, 2020

ASSETS

Current Assets		
Cash - State Farm - CD	\$	47,805.12
Cash - ACCU Checking		141,267.14
Cash - ACCU Savings		50,504.51
Cash - ACCU CD		30,623.05
		270,199.82
Total Current Assets		
Property and Equipment		
		0.00
Total Property and Equipment		
Other Assets		
		0.00
Total Other Assets		
		0.00
Total Assets		
	\$	270,199.82

LIABILITIES AND CAPITAL

Current Liabilities		
Rental Security Deposits	\$	2,500.00
Federal Withholding Tax Payabl		116.30
Social Security Tax Payable		437.59
Medicare Withholding Tax Pay		102.64
Altar & Flowers Fund		1,125.45
Building & Maintenance Fund		65,084.13
Music Fund		8,616.92
Scrip Fund		3,051.18
Rector's Discretionary Fund		585.33
Youth Group Fund		3,325.87
Emergency/Special Purpose Fund		55,629.41
Outreach Fund		1,000.45
Columbarium Fund		21,640.94
		163,216.21
Total Current Liabilities		
Long-Term Liabilities		
PPP Loan Payable		31,700.00
Total Long-Term Liabilities		
		31,700.00
Total Liabilities		
		194,916.21
Capital		
Fund Balance /Surplus		13,537.85
Initial Cash Balance Offset		28,735.06
Net Income		33,010.70
		75,283.61
Total Capital		
		75,283.61
Total Liabilities & Capital		
	\$	270,199.82